

The Ohio State University
Colleges of the Arts and Sciences New Course Request

Economics

Academic Unit

ECON

Book 3 Listing (e.g., Portuguese)

597.01 Sex, Drugs and the Underground Economy

Number Title

Sex Drugs Undrgrnd

U

05

18-Character Title Abbreviation

Level

Credit Hours

Summer

Autumn

Winter

Spring X

Year

2008

Proposed effective date, choose one quarter and put an "X" after it; and fill in the year. See the OAA curriculum manual for deadlines.

A. Course Offerings Bulletin Information

Follow the instructions in the OAA curriculum manual. If this is a course with decimal subdivisions, then use one New Course Request form for the generic information that will apply to all subdivisions; and use separate forms for each new decimal subdivision, including on each form the information that is unique to that subdivision. If the course offered is less than a quarter or a term, please complete the Flexibly Scheduled/Off Campus/Workshop Request form.

Description (*not to exceed 25 words*): Course focuses on two informal sectors of the underground economy: illegal drugs and human trafficking. Applies economic reasoning to analyze these social issues.

Quarter offered: Spring

Distribution of class time/contact hours: 2-2hr cl

Quarter and contact/class time hours information should be omitted from Book 3 publication (yes or no):

Prerequisite(s): No, but Econ 200 and 201 are recommended

Exclusion or limiting clause: None

Repeatable to a maximum of 0 credit hours.

Cross-listed with: none

Grade Option (Please check): Letter S/U Progress What course is last in the series? _____

Honors Statement: Yes No

GEC: Yes No

Admission Condition

Off-Campus: Yes No

EM: Yes No

Course: Yes No

Embedded Honors Statement: Yes No

Service Learning Course*: Yes No

*To learn more about this option, please visit

<http://artsandsciences.osu.edu/currofc/>

Other General Course Information:

(e.g. "Taught in English." "Credit does not count toward BSBA degree.")

B. General Information

Subject Code 450601 Subsidy Level (V, G, T, B, M, D, or P) M

If you have questions, please email Jed Dickhaut at dickhaut.1@osu.edu.

1. Provide the rationale for proposing this course:

This course is designed to meet the goals of Category 8 of the GEC—"Issues of the Contemporary World."

The issues this course addresses take place in the underground economy. The course will focus on two informal market sectors, namely the black markets for illegal drugs and human trafficking. These two sectors have worldwide significance. The total shadow economies (as a percent of GDP) in an IMF paper showed that developing economies have a percentage of 35-44, transition countries 21-30 and OECD from 14-16. The underground economy is vast, and growing. Up to \$400 billion is spent on illicit drugs and trafficking in human beings is now the third-largest illegal moneymaking venture in the world, after illegal weapons and drugs.

2. Please list Majors/Minors affected by the creation of this new course. Attach revisions of all affected programs. This course is (check one): Required on major(s)/minor(s) A choice on major(s)/minors(s)
 An elective within major(s)/minor(s) X A general elective:

3. Indicate the nature of the program adjustments, new funding, and/or withdrawals that make possible the implementation of this new course.
 No adjustment necessary.

4. Is the approval of this request contingent upon the approval of other course requests or curricular requests?
 Yes No List:

5. If this course is part of a sequence, list the number of the other course(s) in the sequence: N/A

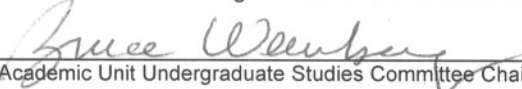
6. Expected section size: 40 Proposed number of sections per year: 1

7. Do you want prerequisites enforced electronically (see OAA manual for what can be enforced)? Yes No

8. This course has been discussed with and has the concurrence of the following academic units needing this course or with academic units having directly related interests (List units and attach letters and/or forms):
 Not Applicable

9. Attach a course syllabus that includes a topical outline of the course, student learning outcomes and/or course objectives, off-campus field experience, methods of evaluation, and other items as stated in the OAA curriculum manual and e-mail to ascurofc@osu.edu.

Approval Process The signatures on the lines in ALL CAPS (e.g. ACADEMIC UNIT) are required.

1.  Bruce Weinberg 12/27/07
 Academic Unit Undergraduate Studies Committee Chair Printed Name Date

2. _____
 Academic Unit Graduate Studies Committee Chair Printed Name Date

3.  Masanori Hashimoto Dec. 27, 2007
 ACADEMIC UNIT CHAIR/DIRECTOR Printed Name Date

4. After the Academic Unit Chair/Director signs the request, forward the form to the ASC Curriculum Office, 4132 Smith Lab, 174 West 18th Ave. or fax it to 688-5678. Attach the syllabus and any supporting documentation in an e-mail to ascurofc@osu.edu. The ASC Curriculum Office will forward the request to the appropriate committee.

5. _____
 COLLEGE CURRICULUM COMMITTEE Printed Name Date

6. _____
 ARTS AND SCIENCES EXECUTIVE DEAN Printed Name Date

7. _____
 Graduate School (if appropriate) Printed Name Date

8. _____
 University Honors Center (if appropriate) Printed Name Date

9. _____
 Office of International Education (if appropriate) Printed Name Date

10. _____
 ACADEMIC AFFAIRS Printed Name Date